

ANNEX 1 –MEMBERSHIP LETTER

15. 06. 2012

GOVERNMENT
PPP COMMISSION
OF THE REPUBLIC OF SERBIA
15, King Aleksandar Boulevard
Belgrade
01 June, 2012

European Investment Bank
100 boulevard Konrad Adenauer
L-2950 Luxembourg

TRB

BEI - EIB
016538 15 JUIN12

For the attention of: EPEC Executive

Dear Sirs,

We are writing to acknowledge your communication regarding the memorandum of understanding relating to the establishment and administration of the EPEC which entered into force on 16 September 2008 (the "Memorandum").

1. We are pleased to confirm that PPP Commission of the Republic of Serbia wishes to propose itself for membership in the EPEC in accordance with the terms of the Memorandum.
2. We confirm that in terms of role, functions and status, PPP Commission of the Republic of Serbia meets the criteria for membership set out in Article 2(1)
3. We acknowledge and agree that this Membership Letter is subject to and incorporates by reference all the terms and conditions of the Memorandum.

Yours faithfully,

Nenad Ilic

President of the PPP Commission



CERTIFIED TRUE COPY OF ORIGINAL

DIRECTOR
EUROPEAN INVESTMENT BANK
LEGAL DEPARTMENT - CORPORATE